

**Glabar Park Community Alliance Inc.
Statement of Income & Expenditures**

Dated: 31.08.20

| | 2018-19 | 2019-20 |
|---|---------------------|---------------------|
| Income | | |
| Memberships | \$ - | \$ - |
| Rink/Park | \$ 5,326.00 | \$ 5,325.00 |
| Upgrade Kinsmere | \$ - | \$ - |
| Park Fund | \$ - | \$ - |
| Glabar Gazette | \$ 300.00 | \$ 200.00 |
| Events | \$ 1,405.00 | \$ 140.00 |
| Interest | \$ 0.12 | \$ 0.12 |
| Other | \$ - | \$ - |
| Garden Fund | \$ - | \$ - |
| Total Revenue | \$ 7,031.12 | \$ 5,665.12 |
| Expenditures | | |
| Memberships | \$ - | \$ - |
| Rink/Park | \$ 755.19 | \$ 1,130.63 |
| Glabar Gazette | \$ 443.98 | \$ 228.76 |
| Events | \$ 4,480.18 | \$ 1,123.05 |
| Admin/Office | \$ 33.20 | \$ 82.08 |
| Bank Charges | \$ - | \$ - |
| Fees/Dues | \$ 35.00 | \$ 35.00 |
| Other | \$ - | \$ 1,126.05 |
| Upgrade Kinsmere | \$ - | \$ - |
| Park Fund | \$ - | \$ - |
| Garden Fund | \$ - | \$ - |
| Total Expenses | \$ 5,747.55 | \$ 3,725.57 |
| Surplus (Deficit) for the Year | 1283.57 | \$ 1,939.55 |
| Surplus Balance at the End of Last Year | \$ 10,566.50 | \$ 11,600.07 |
| Less Deficit for This Year | | |
| Plus Surplus for This Year | \$ 1,283.57 | \$ 1,939.55 |
| Kingsmere Park Upgrade Fundraiser | \$ - | \$ - |
| Surplus at the End of This Year | \$ 11,600.07 | \$ 13,539.62 |
| Represented By: | | |
| Cash in Bank | \$ 12,209.97 | \$ 13,539.62 |
| Term Deposit | \$ - | \$ - |
| Outstanding Items | \$ 359.90 | \$ - |
| Funds Allocated For Kingsmere Park Upgrade in Operating Bank Account | \$ - | \$ - |
| Total | \$ 11,600.07 | \$ 13,539.62 |

October 6th, 2020

Glabar Park Community Alliance Inc.

Attn: President & Board Members

Ottawa, ON

Subject: Audit & Financial Review For Fiscal Year 2019-20

To Whom It May Concern:

I have reviewed the bank statements and relative documentation provided to me and have found no discrepancies. The record keeping is in accordance with the Standard Accounting Practices.

Respectfully,



Kim Glover

Accounting Dept & Office Manager

Glover Customs Brokers Inc.

613-596-1660